

**SUBMISSION FOR APPROVAL  
Report of the Inspection Committee  
on the Business performance in 2022**

**TO: THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
OF PHU HUNG SECURITIES CORPORATION**

- Based on the 2022 Financial Report audited by KPMG;
- Based on the business performance of Phu Hung Securities Corporation in 2022;
- Based on the rights and obligation of the Inspection Committee;

For and on behalf of the Inspection Committee, I hereby report the Assessment on Business performance of the Company in 2022 as follows:

**1. BUSINESS PERFORMANCE AND FINANCIAL SITUATION IN 2022**

The business performance of the company reflected on the 2022 Audited Financial Report are made bona fide.

**2. CONFORMANCE TO THE LAW AND COMPANY'S REGULATIONS**

The Company has complied with the Law on Securities and relevant regulations namely:

- a. On Financial Safety Ratio: the Company makes and sends periodic Financial Safety Ratio report meet the requirements specified in Circular 91/2020/TT-BTC promulgated by the Ministry of Finance on 13 November 2020 and Circular 121/2020/TT-BTC promulgated by the Ministry of Finance on 31 December 2020.
- b. On Investment limit: meet the requirements specified in Article 28 in Circular 121/2020/TT-BTC promulgated by the Ministry of Finance on 31 December 2020.
- c. On Information disclosure: meet the requirements specified in Circular 96/2020/TT-BTC promulgated by the Ministry of Finance on 16 November 2020.
- d. Other regulations as Trading rules at the Vietnam Exchange, Ho Chi Minh Stock Exchange, Hanoi Stock Exchange, Vietnam Securities Depository as well as the

regulations applied to listed companies, and regulations on taxation and employment are also fully complied.

**3. COMMENTS OF INSPECTION COMMITTEE**

- a. The Board of Management has implemented the resolutions of the General Meeting of Shareholders, and in general, fulfilled its duty to the interests of the Company.
- b. In fiscal year 2022, The Company has strictly implemented and complied with the current provisions of laws and there was no complaint of the shareholders on business activities of the company.
- c. The internal control and risk management have been enhanced to ensure that all the Branches/Trading offices affiliated to the Company are well disciplined and that the Company will steer ahead in the right direction on a steady and long-term basis.

Please kindly consider and approve.

Respectfully,

**ON BEHALF OF INSPECTION COMMITTEE  
HEAD OF INSPECTION COMMITTEE**



**LIEW SEP SIANG**